

Coteau Community Market  
2026 Annual Membership Meeting Agenda  
June 13, 2026  
12:00 pm  
Home of Jan & Mike Mullin  
Watertown, SD

1. Approve 2025 Annual Meeting Minutes
2. Financial Report
3. Board Member Vote
4. Report on Membership
5. Location
6. Capital Campaign Report
7. Report of the Chair
8. Open
9. Adjournment

Coteau Community Market  
Annual Membership Meeting  
June 14, 2025

Meeting called to order at 12:00 p.m. at 1192 4th Street NW in Watertown by Board Chair Annie Mullin. Eight members physically present: Barb Brinkman, Elmer Brinkman, Ron Hagen, Annie Mullin, Jan Mullin, Mike Mullin, Marilyn Petersen, Joan Trygstad. Voting electronically: Mary Antrim, Krisallen Bean, Bev Moore, Jen Moos, Ty Moos, Gail Ramynke, Mary Redlin, Margaret Schulz, Donna Williams. This constituted a quorum of the membership. Others present: Harley Petersen and Chris Berger.

NOTE: Minutes for 2024, the financial report, and ballot to vote were sent to all members prior to the meeting with directions on how to vote electronically.

Catherine Gjerdingen arrived at 12:15.

Marilyn Petersen made the motion to approve the 2024 Annual Meeting Minutes. Second by Barb Brinkman. Motion passed unanimously.

Capital Campaign: Annie reported that she had applied for a grant from Healthy Food Financing Initiative (HFFI) for \$250,000. We should know if we get the grant by August of this year.

Vote to reelect Jan Mullin. Passed unanimously.

Vote to reelect Mike Mullin. Passed unanimously.

Vote to elect Jen Moos. Passed unanimously.

Annie went through the financial report and answered any questions.

Membership Report: Annie reported no new individual members added in 2024, for a total of 146.

Location: Annie reported that so far we have now looked at 20 different locations. The most recent is at 29 5<sup>th</sup> Street NE. Annie showed a scale drawing of the layout and listed the changes that would need to be made. Discussion followed about what should be paid by the owner and what by the co-op.

Chris Berger left at 12:35.

Discussion about opening if the grant is not received followed. The general consensus was to open a limited store in the 29 5<sup>th</sup> Street NE location if a satisfactory agreement can be reached with the owner.

Report of the Chair: Annie shared that she has found a point of sale software that will work for what we need that costs about \$4,000 to setup and \$150 per month as opposed to the one that is \$40,000 to setup and \$200 per month.

Open: Nothing.

Meeting adjourned at 12:52 p.m.

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Mike Mullin, Secretary

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Annie Mullin, Chair

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Approved Date

# Coteau Community Market 2026 Annual Financial Report to Members

## STATEMENT OF ACTIVITIES

REVENUE	2025	2024
Donations & Grants	\$2,260.63	\$0.00
Sales	\$327.50	\$0.00
Other	\$1,208.88	\$1,205.47
<b>TOTAL REVENUE</b>	<b>\$3,797.01</b>	<b>\$1,205.47</b>

EXPENSES	2025	2024
Accounting & Taxes	\$19.40	\$234.00
Cost of Goods Sold	\$327.50	\$0.00
Legal	\$55.00	\$50.00
Marketing	\$471.45	\$212.87
Meetings	\$92.75	\$491.74
Other	\$0.00	\$5.72
<b>TOTAL EXPENSES</b>	<b>\$966.10</b>	<b>\$994.33</b>

## STATEMENT OF FINANCIAL POSITION

ASSETS	2025	2024
Cash & cash equivalents	\$31,735.59	\$28,654.68
Receivables	\$0.00	\$0.00
Other assets	\$3,764.75	\$3,764.75
<b>TOTAL ASSETS</b>	<b>\$35,500.34</b>	<b>\$32,419.43</b>

LIABILITIES AND EQUITY	2025	2024
Restricted donations	\$400.00	\$400.00
Payables	\$0.00	\$0.00
Total Liabilities	\$400.00	\$400.00
Member equity	\$16,400.00	\$16,500.00
Class B stock	\$17,400.00	\$17,100.00
Retained earnings & net income/loss	\$1,300.34	-\$1,580.57
Total Equity	\$35,100.34	\$32,019.43
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$35,500.34</b>	<b>\$32,419.43</b>

## **Board Candidate Statement**

Born and raised in Watertown, SD, Lisa Peterson is excited to join the Coteau Community market as our newest board member. She is passionate about finding nutritious whole foods that also taste great, and helping her children learn healthy food choices that will carry them into adulthood. As a board member, she looks forward to the opportunity to benefit both the local families and local producers.

**COTEAU COMMUNITY MARKET  
2025 ANNUAL MEMBERSHIP  
MEETING OFFICIAL BALLOT**

**BOARD OF DIRECTORS**

To vote for a candidate: check the box to the left of the candidate's name. Candidates are listed in order alphabetically by last name.

CONFIRM APPOINTMENT TO FILL TERM  
ENDING JUNE 2029: PLEASE VOTE FOR  
ONE BOARD MEMBER

Lisa Peterson

**APPROVE 2025 ANNUAL MEETING  
MINUTES**

Yes  No

To vote electronically, please copy and paste the following in an email to **info@coteau.coop**:

Board members:

Lisa Peterson:

Approve 2025 meeting minutes:

Type yes or no after each line item, so it is crystal clear how you are voting. Thanks for taking a few minutes to vote!