

Agenda
Coteau Community Market
Board of Directors
February 3, 2025
1192 4th Street NW
Watertown, SD

1. Motion to approve the minutes from the July 8, 2024, meeting
2. Financial report
3. Capital campaign
 - 3.1. Sanford application
 - 3.2. Fiscal sponsor reimbursement
 - 3.3. Healthy Food Financing Initiative grant
 - a) Projected budget
4. Location
5. Open
6. Adjournment

Coteau Community Market
Board of Directors
July 8, 2024
1192 4th Street NW
Watertown, SD

Chair Annie Mullin called meeting to order at 3:58 pm. All board members present: Annie Mullin, Chair; Ron Hagen, Treasurer; Mike Mullin, Secretary; Catherine Gjerdingen, and Jan Mullin. Also present: Roberta Hagen.

1. Motion to approve the minutes from the April 8, 2024, meeting. Catherine moved and Jan seconded. Passed unanimously.
2. Financial report: Annie explained that she corrected an error she made in the 4th quarter of 2023.
3. Capital campaign.
4. Motion to approve \$24 reimbursement to Annie for annual meeting postcard printing. Catherine moved and Ron seconded. Passed unanimously.
5. Motion to approve \$300 in-kind stock to Annie for website hosting August 2023 through July 2024. Jan moved and Catherine seconded. Passed unanimously.
6. Discussion about opening a scaled back store occurred. The consensus was that it can be done based on the numbers that Annie reported, if a viable location can be found.
7. The annual meeting was held in the Mullin backyard at 1192 Fourth Street NW on June 8th. There was a quorum of 13 people voting.
8. Open -- None

Adjourn 4:30 pm

Mike Mullin, Secretary

Annie Mullin, Chair

Approved Date

Financial Report

January 31, 2025

	Details	Total	
Balance July 7, 2024		\$1,804.41	
<i>Income</i>			
Stock		\$300.00	
Total income		\$300.00	
<i>Expenses</i>			
Administration		-\$284.00	CPA reviewed 2023 taxes, annual SOS filing fee, mailed taxes
Governance		-\$24.00	printing reimbursement to Annie for printing 2024 annual meeting postcards
Marketing		-\$347.20	website caching plugin, in-kind stock to Annie for hosting site
Total expenses		-\$655.20	
Balance January 31, 2025		\$1,449.21	Reliabank checking account
Reliabank CD		\$27,205.47	deposited Nov. 11, 2024; matures Apr. 12, 2025
interest earned		\$556.30	deposited Nov. 11, 2024 (second interest earned on previous CD)
Total cash on hand		\$28,654.68	

2024 South Dakota State Sales Tax Remitted by Coteau Community Market

Quarter	Sales tax state	Sales tax Wtn	Sales tax total	Taxable total	Tax due	Tax collection allowance earned (1.5% of taxes collected)	Amount remitted	Date remitted	Confirmation number
Q1	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00	\$0.00	04/03/2023	1124029822464399161
Q2	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	07/06/2024	1151207822464536242
Q3	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00	\$0.00	10/20/2024	1120508822464720851
Q4	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00	\$0.00	01/19/2025	1103335822464863521
Total	\$0.000	\$0.000	\$0.000	\$0.00		\$0.00	\$0.00		