

Agenda
Coteau Community Market
Board of Directors
April 8, 2024
1192 4th Street NW
Watertown, SD

1. Motion to approve the minutes from the January 8, 2024, meeting
2. Financial report
3. Capital campaign
4. NPSAS update
5. Motion to approve reimbursement of \$128.64 to Annie for mileage to Aberdeen for NPSAS
6. Discussion about opening a scaled back store
7. Annual meeting
8. Open
9. Adjournment

Coteau Community Market
Board of Directors
January 8, 2024
Via Google Meet

Chair Annie Mullin called meeting to order via Google Meet (recorded) at 5:10 because of Mike's illness. All board members present: A Mullin, Chair, R Hagen, Treasurer, M Mullin, Secretary, Catherine Gjerdingen, and J Mullin.

1. Motion to approve the minutes from the October 2, 2023, meeting. Ron moved and Jan second. Passed unanimously.
2. Financial report: Annie explained about that interest of \$768.49 came from previous CD which matured in November. Added \$231.51 from checking to bring total to \$26,000 for new 11 month CD. If withdrawn early, 180 day penalty.
3. NPSAS conference January 25-27, 2024, in Aberdeen. Annie will volunteer her time helping with tech and registration to cover conference fee (includes meals). She will also help with member database (print and online) at \$60 hr. going toward CCM membership fee. Anything over \$300 membership will be listed as sponsorship by the market. Motel will cost about \$237 for two nights, plus mileage. Mike moved to approve and Catherine seconded. Motion passed unanimously.
4. Capital campaign. Working on wording to apply for grants.
5. Open
6. Adjourn 5:17 pm

Mike Mullin, Secretary

Annie Mullin, Chair

Approved Date

Financial Report

April 7, 2024

	Details	Total
Balance January 7, 2024		\$2,196.00
<i>Income</i>		
Membership equity		\$0.00
Individual	\$0.00	
Institutional	\$0.00	
Student	\$0.00	
Stock		\$0.00
Donations		
Interest		
Member sales		\$0.00
Non-member sales		\$0.00
Sales tax collected		\$0.00
Sales tax collection allowance		\$0.00
Total income		\$0.00
<i>Expenses</i>		
Administration	-\$389.58	
Banking		
COGS		\$0.00
Fixtures		\$0.00
Governance		\$0.00
Marketing	-\$41.42	
Operating		\$0.00
Sales tax remitted		\$0.00
Taxes		\$0.00
Total expenses	-\$431.00	
Balance April 7, 2024		\$1,765.00
Reliabank CD		\$26,000.00

NPSAS mileage (reimbursement) & hotel

extension renewal for WooCommerce

Reliabank checking account

deposited Dec. 4, 2023; matures Nov. 4, 2024

2024 South Dakota State Sales Tax Remitted by Coteau Community Market

Quarter	Sales tax state	Sales tax Wtn	Sales tax total	Taxable total	Tax due	Tax collection allowance earned (1.5% of taxes collected)	Amount remitted	Date remitted	Confirmation number
Q1	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00		04/03/2023	1124029822464399161
Q2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Q3	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00			
Q4	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00			
Total	\$0.000	\$0.000	\$0.000	\$0.00		\$0.00	\$0.00		