

Agenda
Coteau Community Market
Board of Directors
April 3, 2023
1192 4th Street NW
Watertown, SD

1. Motion to approve the minutes from the January 10, 2023, meeting
2. Motion to confirm email action to deposit funds in a nine-month CD at Reliabank
3. Financial report
 - 3.1. NPSAS membership
4. Motion to approve \$17.80 reimbursement for Annie
5. Report about NPSAS conference and SD SPA meeting
6. Update on capital campaign
7. Motion to authorize using CCM bags as marketing giveaway at North Country Fiber Fair
8. First Interstate Bank update
9. Open
10. Adjournment

Coteau Community Market
Board Meeting, January 10, 2023
At 1192 4th Street NW
Watertown, SD

Meeting called to order by board chair Annie Mullin at 6:32 pm. Members present: Catherine Gjerdingen, Ron Hagen, Annie Mullin, Jan Mullin and Mike Mullin. Also present: Bob Gjerdingen and Roberta Hagen.

Motion by Catherine and second by Ron to approve the minutes from the October 17, 2022, meeting. Motion passed unanimously.

Motion by Catherine and second by Ron to accept the Financial Report (attached). Motion passed unanimously.

An update on the capital campaign was presented.

Annie has talked with Crestone keeping them updated on where we are on funding.

Motion by Catherine and second by Ron to approve using the co-op credit card for the hotel room for the NPSAS conference. Motion passed unanimously.

Motion by Catherine and second by Ron to approve paying Annie \$176.25 for mileage to the NPSAS conference in Fargo. Motion passed unanimously.

On the open:

1. Motion by Jan and second by Catherine to reimburse Annie \$10.00 for printing. Motion passed unanimously.
2. Annie is going to send an email to members asking: for help getting members by having a small meeting at their home; if anyone is interested in being on the Board; and if any woman is going to NPSAS and would like to share a hotel room. She will include links to several related events.
3. Next board meeting will be on April 3rd.

Meeting adjourned at 7:01 p.m.

Mike Mullin, Secretary

Annie Mullin, Chair

Approved Date

Financial Report

April 2, 2023

	Details	Total	
Balance January 8, 2023		\$28,652.04	
<i>Income</i>			
Membership equity		\$0.00	
Individual	\$0.00		
Institutional	\$0.00		
Student	\$0.00		
Stock		\$0.00	
Donations		\$0.00	
Member sales		\$0.00	
Non-member sales		\$0.00	
Sales tax collected			
Sales tax collection allowance			
Total income		\$0.00	
<i>Expenses</i>			
Administration		-\$634.11	NPSAS hotel & mileage, SDSPA meeting dinner, NPSAS membership adjustment
Banking		-\$25,000.00	deposited into Reliabank CD
COGS		\$0.00	
Fixtures		\$0.00	
Governance		\$0.00	
Legal			
Marketing		-\$40.89	signs, website plugin (brands)
Operating		\$0.00	
Sales tax remitted			
Taxes		\$0.00	
Total expenses		-\$25,675.00	
Balance April 2, 2023		\$2,977.04	Reliabank checking account
Reliabank CD		\$25,000.00	deposited March 2, 2023; matures December 2, 2023

2023 South Dakota State Sales Tax Remitted by Coteau Community Market

Quarter	Sales tax state	Sales tax Wtn	Sales tax total	Taxable total	Tax due	Tax collection allowance earned (1.5% of taxes collected)	Amount remitted	Date remitted	Confirmation number
Q1	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00	\$0.00	04/02/2023	1142027822463842285
Q2	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00			
Q3	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00			
Q4	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00			
Total	\$0.000	\$0.000	\$0.000	\$0.00		\$0.00	\$0.00		