

Agenda  
Coteau Community Market  
Board of Directors  
January 10, 2023  
1192 4<sup>th</sup> Street NW  
Watertown, SD

1. Motion to approve the minutes from the October 17, 2022, meeting
2. Financial report
3. Update on capital campaign
4. First Interstate Bank update
5. Discussion about location
6. NPSAS
  - a) motion to approve hotel costs
  - b) motion to approve mileage reimbursement
7. Open
8. Adjournment

# Financial Report

January 10, 2023

	Details	Total
<b>Balance October 16, 2022</b>		<b>\$28,747.04</b>
<b>Income</b>		
Membership equity		\$0.00
Individual	\$0.00	
Institutional	\$0.00	
Student	\$0.00	
Stock		\$0.00
Donations		\$0.00
Member sales		\$0.00
Non-member sales		\$0.00
Sales tax collected		
Sales tax collection allowance		
Total income		\$0.00
<b>Expenses</b>		
Administration		\$0.00
COGS		\$0.00
Fixtures		\$0.00
Governance		\$0.00
Legal		-\$50.00
Marketing		-\$45.00
Operating		\$0.00
Sales tax remitted		
Taxes		\$0.00
Total expenses		-\$95.00
<b>Balance January 8, 2023</b>		<b>\$28,652.04</b>

SD SOS annual report filing fee  
Later subscription (FB/IG scheduler) x3

**2022 South Dakota State Sales Tax Remitted by Coteau Community Market**

<b>Quarter</b>	<b>Sales tax state</b>	<b>Sales tax Wtn</b>	<b>Sales tax total</b>	<b>Taxable total</b>	<b>Tax due</b>	<b>Tax collection allowance earned (1.5% of taxes collected)</b>	<b>Amount remitted</b>	<b>Date remitted</b>	<b>Confirmation number</b>
Q1	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00	\$0.00	04/03/2022	1190954822463319501
Q2	\$69.321	\$30.809	\$100.130	\$1,540.46	\$100.13	\$1.50	\$98.63	07/08/2022	1164320822463446175
Q3	\$5.631	\$2.503	\$8.133	\$125.13	\$8.13	\$0.12	\$8.01	10/16/2022	1115335822463595770
Q4	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00	\$0.00	01/09/2023	1093553822463710282
<b>Total</b>	\$74.952	\$33.312	\$108.263	\$1,665.59		\$1.62	\$106.64		

<b>Capital Campaign Summary</b>				
<b>May 13, 2021, through January 9, 2023</b>				
<b>What</b>	<b>Pledged</b>	<b>Received</b>	<b>Outstanding</b>	<b>Count</b>
Stock	\$44,700.00	\$13,700.00	\$31,000.00	20
Direct donations	\$1,560.00	\$1,560.00	\$0.00	8
Tax-deductible donations	\$7,650.00	\$7,650.00	\$0.00	7
Memberships	\$7,600.00	\$7,600.00	\$0.00	61
Totals	\$61,510.00	\$30,510.00	\$31,000.00	
campaign goal	\$120,000.00			
% of goal	51.26%			

Coteau Community Market  
Board Meeting, October 17, 2022  
At 1192 4<sup>th</sup> Street NW  
Watertown, SD

Meeting called to order by board chair Annie Mullin at 6:30 pm. Members present: Catherine Gjerdingen, Ron Hagen, Annie Mullin, and Mike Mullin. Also present: Jan Mullin and Roberta Hagen.

Motion by Catherine and second by Ron to approve the minutes from the July 11, 2022, meeting. Motion passed unanimously.

Motion by Catherine and second by Ron to appoint Jan Mullin to fill the remainder of Jen Moos' term on the board. Jen resigned due to illness.

Motion by Ron and second by Jan to accept the Financial Report (attached).

An update on the capital campaign was presented.

Annie reported that the owner of the location on west Kemp has not responded about the lease.

On the open:

1. A discussion about the need to get more board members occurred.
2. Meetings
3. Pulvermachers would like to have us do another steak burger sale. The consensus was not to.
4. Open ??
5. An email should be sent to members.

Meeting adjourned at 7:09 p.m.

\_\_\_\_\_  
Mike Mullin, Secretary

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Annie Mullin, Chair

\_\_\_\_\_  
Approved Date