

Board Meeting 3/30/19

Attendees:

Annie Mullin – Chair

Michelle Grant – Vice Chair

Jen Dahle – Secretary

Jan Mullin – Treasurer

Mike Mullin

Roberta Hagen

Ron Hagen

Action Items:

Michelle will check with Big Stone as they may have some shelving we can obtain.

We spoke with Trav Uthe regarding location. We need 500 Members prior to signing any lease to ensure we can be sustainable. Community Growth Program is an option we qualify for. Trav's Outfitter's old building is for sale for \$450,000. Leasing is an option.

Needed from us to obtain the building: Trav Uthe stated that it does depend on if someone else wants to buy or lease and has the money up front. Grow SD is willing to borrow against a portion of inventory. Grow SD works with Reed Rural Electric Economic Development Fund. ITC in Clear Lake also has a development fund. On a \$450,000 building we would need to get approximately \$115,000 to put down.

He could work with us on the first year's rent and possibly bring that down a bit. We could talk to Utilities to determine an estimate of the utility bill with the equipment we will be running.

Next week, Annie will have a meeting with a lady who may have some industry numbers that may be helpful. Taxes are about \$450 - \$500 per month. With owning, there would be no property tax for the first 5 years. Trav advised to pay nearly nothing on racks etc. With all of the businesses going out of business, we should be able to get some very cheap.

Motion to approve minutes from 11/15/2018 as well as 1/19/2019 – Annie 1st - Jan 2nd – All in Favor - Unanimous

Membership report - we now have 22 members! Only 478 to go! Incentive - the most referrals gets a prize. i.e. Re-usable bag.

Earth Day - table with an activity for kids to make a snack. Items used that could be bought from the co-op. Used water from washing hands can be re-used to water plants, one re-usable bag replaces x amount of plastic bags, etc.

Treasurer's Report: PDF was sent out. Balance as of March 30, 2019 is \$1,580.72.

Motion to buy Quick Books Pro. (\$149.99 + tax = \$159.74) Annie 1st - Jen 2nd – All in Favor - Unanimous

Jan has been calling accountants for estimates on setting up QuickBooks. Not much luck getting feedback. Bruce Mayer (of Wegner CPAs in Madison, WI) has advised that he can answer quick questions for free on the phone, more extensive training or complicated questions would be \$120 per hour. He can review the co-op's 2018 tax form for \$120 per hour. He requested a copy of the articles, bylaws, and the EIN letter.

Motion to go with Bruce Mayer for QuickBooks set-up and tax review – Michelle 1st - Mike 2nd – All in Favor - Unanimous

Motion to apply for extension on 2018 taxes. Annie 1st - Michelle 2nd – All in Favor - Unanimous

Logos: Reviewed all submissions and discussed. One more day for submissions.

Need a volunteer to call around to printing places regarding soy-based inks and recycled paper etc. Jan has volunteered.

Budget rundown and fundraising drive ideas.

- estimated at \$2.1 million for the 5 year plan
- first fundraising goal is \$200,000 so we can apply for LFPP grant which is \$500,000
- we need 500 members before announcing location.

2019-03-30

Treasurer's Report  
March 30, 2019

Balance Jan. 19, 2019	\$568.57	
Reimburse Annie	-\$250.00	NPSAS conference
Reimburse Annie	-\$13.00	marketing copies
Office Peeps	-\$4.28	hanging file folder tabs
Target	-\$20.57	dry erase board, markers, eraser, cleaner
Memberships deposited	\$1,300.00	13 individual memberships
Balance March 30, 2019	\$1,580.72	