

Meeting Notes: 10/21/2018

Watertown Library

Attendees:

Annie Mullin – Chair

Michelle Grant – Vice Chair

Jen Dahle – Secretary

Mike Mullin

Jan Mullin – Treasurer – joined via phone

Changes to last meeting's minutes were passed around for approval.

These changes have been approved: Annie 1st, Michelle 2nd, all in favor

Annie spoke with Tom – weekend meetings do not work for him. He will not be a board member; however he is happy to assist us when he is available.

Annie will contact Lee next week to inquire about a discounted booth cost for the NPSAS conference.

Annie will contact the Seward Co-op in Minneapolis to request details on the point of sale system.

Updates to the Bylaws:

Annie has made updates with and without the previous verbiage so we can see exactly what was changed. All board members now have access to make changes in the Google Drive folder.

Bylaws - section 2.8 has been updated to just "Par Value"

Bylaws - section 6.1 has been simplified.

These changes have been approved: Michelle 1st, Jen 2nd, all in favor

Updates to the Articles:

Article V is now finished – stock information

2 Classes of Stock -

- * What the co-op keeps from patronage refunds will be tracked as Class A Stock – Patronage Stock

- * Class B Stock – Dividend Stock

- Investment stock for members to invest more than just membership amount
 - Dividends are not cumulative from one year to the next
- Non-assessable – you pay what each certificate is valued at (\$100), not required to pay in more at a later date.

Annie will call Trav on Monday afternoon to discuss a possible location for the co-op.

Policies will continue to be worked on until all ironed out.

Marketing Update – Joelle is looking into Social Media options currently being used by other co-ops.

Social Media Policies need to be decided on what is allowed and how to be worded.

Everyone needs to read over the final results of the Articles and Bylaws.

We need to get working on a spreadsheet for producers to complete on what their standards are.

Meeting to review over Producer Standards – Annie, Michelle, Jen – November 3rd, 9 am – 11 am @ Gather

Steering Committee Meeting – November 17th, 10am – noon @ Watertown Library

Meeting Adjourned